PUBLIC NOTICE

NEVADA HOUSING DIVISION HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME), EMERGENCY SOLUTIONS GRANT PROGRAM & NATIONAL HOUSING TRUST FUNDS (NHTF) FFY 2023-2024

HOME, NHTF and ESG Developer, Service Providers and Local Government applications will be available beginning March 27, 2023, with a close date of May 1, 2023.

The HOME and NHTF funds administered by the Nevada Housing Division (NHD) may be used by qualified organizations for multi-family acquisition, new construction, and rehabilitation of affordable housing projects that serve low-income residents statewide. The ESG program is designed to identify sheltered and unsheltered homeless persons, as well as those at risk of homelessness, and provide the services necessary to help those persons quickly maintain or regain stability in permanent housing after experiencing a housing crisis and/or homelessness.

For more information regarding these grant opportunities interested applicants should visit the Department of Housing and Urban Development (HUD) at the following link: <u>https://www.hudexchange.info/programs/</u>.

The HOME Program is sponsored by HUD. The intent of the HOME program is to provide decent affordable housing to lower-income households, expand the capacity of nonprofit housing providers, leverage private-sector participation, and strengthen the ability of state and local governments to provide housing. Develop and support affordable rental housing through the acquisition, new construction, reconstruction, or moderate or substantial rehabilitation of non-luxury housing with suitable amenities, including real property acquisition, site improvement, conversion, demolition and other expenses, including financing costs.

The NHTF primary purpose is to increase and preserve the supply of affordable rental housing for extremely low income (ELI) households, defined as those earning less than thirty (30%) percent of area median income (AMI), including homeless families.

ELIGIBLE APPLICANTS FOR HOME AND NHTF INCLUDE: LOCAL GOVERNMENTS AND 501(C)(3) OR (4) NONPROFIT ORGANIZATIONS, CITIES, HOUSING AUTHORITIES, NONPROFIT COMMUNITY-BASED ORGANIZATIONS SUCH AS COMMUNITY HOUSING DEVELOPMENT ORGANIZATIONS (CHDO), COMMUNITY DEVELOPMENT CORPORATIONS (CDCS), COMMUNITY ACTION PROGRAMS (CAPS), AND FOR-PROFIT FIRMS. FUNDING PRIORITY SHALL BE GIVEN TO PROJECTS THAT RECEIVED A LIHTC ALLOCATION OR PLAN TO APPLY.

THE NHD ESTIMATED HOME ALLOCATION IS \$3,000,000. FUNDS ARE TO BE ALLOCATED BETWEEN AWARDED APPLICANTS AND NHD FOR THE ADMINISTRATION OF THE FUNDS. OF THAT AMOUNT, \$1,728,832 IS ALLOCATED TO ENTITLEMENT ENTITIES AND ADMINISTRATION OF THE GRANT, AND \$1,271,168 IS AVAILABLE FOR COMPETITIVE APPLICATION. FUNDING IS CONTINGENT UPON THE FINAL AWARD FROM HUD.

FUNDS FROM NHTF ARE TO BE ALLOCATED BETWEEN AWARDED APPLICANTS AND NHD FOR THE ADMINISTRATION OF THE FUNDS. FUNDING AMOUNTS ARE CONTINGENT UPON THE FINAL AWARD FROM HUD, WHICH AT THE TIME OF THIS NOTICE, HAVE NOT BEEN MADE AVAILABLE.

ELGIBILE APPLICANTS FOR ESG ARE UNITS OF LOCAL GOVERNMENT AND NON-PROFIT. ALL COUNTIES, EXCEPT FOR WASHOE ARE ELIGIBLE. CLARK COUNTY IS ELIGIBLE ONLY FOR HMIS FUNDING TO PERFORM AS THE HMIS LEAD AGENCY IN NEVADA.

To be eligible, the project must be planning on applying for LIHTC or must already have secured LIHTC **AND** are <u>DIRECTLY</u> developing affordable housing through acquisition, new construction and/or rehabilitation.

<u>A proposal for a project that is not sought through a local participating jurisdiction must</u>: Be sponsored by the local government within whose jurisdiction the project will be located, as demonstrated by a letter of support or resolution or such other evidence acceptable to the Division; If it is a proposal for construction or rehabilitation

of a multi-unit residential project, demonstrate the project's ability to provide housing at a low cost to eligible families for not less than 30 years; and where applicable, meet the Division's standards for fiscal underwriting.

NHD will be accepting applications for HOME, NHTF and ESG funding through the electronic submission in the ZoomGrants system. If you do not have the link for portal access or if you would like more information, please contact NHD by email at <u>nhdgrants@housing.nv.gov</u>.